FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20040

OMB APP	ROVAL
OMB Number:	3235-028
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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Common Shares 0					0/2012	execution E if any (Month/Day)			<del>-</del>		Disposed	(A) or (D)		nd S B C R T (I	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 2,252		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares  Table II - Derivati											oosed of				8,819,904 Owned			T I	See footnote <sup>(2)</sup>
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deer Executio if any (Month/E	ned on Date,	4. Transa Code ( 8)	action	5. Number of		6. Date Ex Expiration (Month/Da	ercis	sable and	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. P Der Sec (Ins	Price of rivative curity str. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e Ores For Ally Di Ores (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)		Date Exercisab		Expiration Date	Title	Amour or Number of Shares	er					
Restricted Stock	(3)	03/29/2012			M			2,252	(1)		(1)	Common	2,25	2	\$ <del>0</del>	4,505	5	D	

## Explanation of Responses:

Units

- 1. The restricted stock units were granted under the Vera Bradley, Inc. 2010 Equity and Incentive Plan. The restricted stock units vest ratably and settle in common shares on each of the first, second and third anniversaries of the grant date which was March 29, 2011.
- 2. Represents 8,819,904 shares held by the Barbara B. Baekgaard 2009 Grantor Retained Annuity Trust.
- 3. Converts into common shares on a one-for-one basis.

/s/ Anastacia S. Knapper, attorney-in-fact for Barbara B. 04/02/2012 Baekgaard

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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